

Schedule R continued

Minimum Charge: Net Delivery Service Customer Charge.

Billing Seasons: Summer rates are billed for the four billing periods ending June through September. Non-Summer rates are billed for the eight billing periods ending October through May.

Average Shopping Credit (Price to Compare) includes Generation and Transmission: 10.86 ¢/kWh.

Late Payment Charge: Standard. (Sec. 7.4)

Payment Terms: Standard. (Sec. 7)

Subject to Riders applicable as listed below:

1. Standard Offer Service
2. Electric Efficiency Charge
3. Miscellaneous Taxes and Surcharges
4. Budget Billing
5. Controlled Air Conditioning Service
6. Controlled Water Heating Service
8. Energy Cost Adjustment
9. Customer Billing and Consumption Data Requests
10. Administrative Cost Adjustment
12. Rate Stabilization Plan II
13. Change of Schedule
14. Qualified Rate Stabilization Charge
15. Demand Response Service
16. Nuclear Decommissioning ~~and Standard Offer Service Return~~ Credits
18. Net Energy Metering
20. Financing Credit
21. Billing in Event of Service Interruption
22. Minimum Charge for Short-Term Uses
23. Advanced Meter Services
25. Monthly Rate Adjustment
26. Residential Electric Rate Credit

Schedule ES Continued

Minimum Charge: Net Delivery Service Customer Charge.

Average Shopping Credit (Price to Compare) includes Generation and Transmission: 10.86 ¢/kWh.

Late Payment Charge: Standard. (Sec. 7.4)

Payment Terms: Standard. (Sec. 7)

Subject to Riders applicable as listed below:

1. Standard Offer Service
2. Electric Efficiency Charge
3. Miscellaneous Taxes and Surcharges
4. Budget Billing
8. Energy Cost Adjustment
9. Customer Billing and Consumption Data Requests
10. Administrative Cost Adjustment
12. Rate Stabilization Plan II
14. Qualified Rate Stabilization Charge
16. Nuclear Decommissioning ~~and Standard Offer Service Return~~ Credits
18. Net Energy Metering
20. Financing Credit
21. Billing in Event of Service Interruption
22. Minimum Charge for Short-Term Uses
25. Monthly Rate Adjustment
26. Residential Electric Rate Credit

Schedule RL-1 continued**Rating Periods:****Summer**

Peak - Between the hours of 10 am and 8 pm on weekdays, excluding the National holidays listed below.

Intermediate - Between the hours of 7 am and 10 am, and the hours of 8 pm and 11 pmon weekdays, excluding the National holidays listed below.

Off-Peak - All times other than those defined for the On-Peak and Intermediate-Peak rating periods.

Non-Summer

Peak - Between the hours of 7 am and 11 am, and the hours of 5 pm and 9 pm on weekdays, excluding the National holidays listed below.

Intermediate - Between the hours of 11 am and 5 pm on weekdays, excluding the National holidays listed below.

Off-Peak - All times other than those defined for the On-Peak and Intermediate-Peak rating periods.

The Non-Summer time periods shown above will begin and end one hour later for the period between the second Sunday in March and the first Sunday in April, and for the period between the last Sunday in October and the first Sunday in November.

Holidays

All hours on Saturdays and Sundays and the following National holidays are Off-Peak: New Year's Day, President's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving, Christmas, and the Monday following such of these as fall on Sunday.

Average Shopping Credit (Price to Compare) includes Generation and Transmission: 10.70 ¢/kWh.

Late Payment Charge: Standard. (Sec. 7.4)

Payment Terms: Standard. (Sec. 7)

Subject to Riders applicable as listed below:

1. Standard Offer Service
2. Electric Efficiency Charge
3. Miscellaneous Taxes and Surcharges
4. Budget Billing
5. Controlled Air Conditioning Service
6. Controlled Water Heating Service
8. Energy Cost Adjustment
9. Customer Billing and Consumption Data Requests
10. Administrative Cost Adjustment
12. Rate Stabilization Plan II
13. Change of Schedule
14. Qualified Rate Stabilization Charge
15. Demand Response Service
16. Nuclear Decommissioning ~~and Standard Offer Service Return~~ Credits
20. Financing Credit
21. Billing in Event of Service Interruption
22. Minimum Charge for Short-Term Uses
23. Advanced Meter Services
25. Monthly Rate Adjustment
26. Residential Electric Rate Credit

Schedule RL-2 continued**Rating Periods:****Summer**

Peak - Between the hours of 10 am and 8 pm on weekdays, excluding the National holidays listed below.

Intermediate - Between the hours of 7 am and 10 am, and the hours of 8 pm and 11 pm on weekdays, excluding the National holidays listed below.

Off-Peak - All times other than those defined for the On-Peak and Intermediate-Peak rating periods.

Non-Summer

Peak - Between the hours of 7 am and 11 am, and the hours of 5 pm and 9 pm on weekdays, excluding the National holidays listed below.

Intermediate - Between the hours of 11 am and 5 pm on weekdays, excluding the National holidays listed below.

Off-Peak - All times other than those defined for the On-Peak and Intermediate-Peak rating periods.

The Non-Summer time periods shown above will begin and end one hour later for the period between the second Sunday in March and the first Sunday in April, and for the period between the last Sunday in October and the first Sunday in November.

Holidays

All hours on Saturdays and Sundays and the following National holidays are Off-Peak: New Year's Day, President's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving, Christmas, and the Monday following such of these as fall on Sunday.

Average Shopping Credit (Price to Compare) includes Generation and Transmission: 10.70 ¢/kWh

Late Payment Charge: Standard. (Sec. 7.4)

Payment Terms: Standard. (Sec. 7)

Term of Contract: One year and thereafter until terminated by the Customer.

Subject to Riders applicable as listed below:

1. Standard Offer Service
2. Electric Efficiency Charge
3. Miscellaneous Taxes and Surcharges
4. Budget Billing
5. Controlled Air Conditioning Service
6. Controlled Water Heating Service
8. Energy Cost Adjustment
9. Customer Billing and Consumption Data Requests
10. Administrative Cost Adjustment
12. Rate Stabilization Plan II
13. Change of Schedule
14. Qualified Rate Stabilization Charge
15. Demand Response Service
16. Nuclear Decommissioning ~~and Standard Offer Service Return~~ Credits
20. Financing Credit
21. Billing in Event of Service Interruption
22. Minimum Charge for Short-Term Uses
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25. Monthly Rate Adjustment
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NS	NEGOTIATED

(Rider 1 – continued)

Customers eligible for Residential, Types I and II service are subject to the Terms and Conditions of this Tariff.

The retail prices for Residential, Types I and II customers include:

1. Where applicable, the seasonally, time-differentiated load weighted average of all electric supply prices for each Service in each year;
2. Retail charges to recover FERC-approved transmission charges and PJM costs incurred by BGE related to the Service Type load obligation;
3. A fixed Administrative Charge: Residential = ~~0.250~~ 0.400 ¢/kWh
Type I = 0.550 ¢/kWh
Types II = 0.600 ¢/kWh
4. Applicable taxes.

The 0.15¢/kWh return component of the residential Administrative Charge is effective from June 1, 2008 through May 31, 2010, without an offsetting credit to residential customers. Effective June 1, 2010 through December 31, 2016, the residential return component shall be suspended.

Revenue resulting from the portion of the Administrative Charge remaining following the deduction for incremental costs of providing Market-Priced Service shall be credited to all distribution customers eligible for this Service.

~~As a result of the enactment of Senate Bill 1, BGE suspended the return component of the Residential fixed Administrative Charge effective January 1, 2007. Effective June 1, 2007, in compliance with Order No. 81423, BGE will credit the return component collected from residential SOS customers to all distribution customers in the manner set forth in Rider 16, subject to the reservation of rights set forth below. BGE notes that it and its affiliate, Calvert Cliffs Nuclear Power Plant, Inc., have entered into an agreement with the Attorney General of Maryland (“AG”) on behalf of the State of Maryland to hold discussions for the purpose of avoiding litigation pertaining to Section 6 of Senate Bill 1. In accord with the agreement, BGE and its affiliate, Calvert Cliffs Nuclear Power Plant, Inc., expressly reserve the right to pursue such litigation at the appropriate time, if necessary, and do not waive their right to avail themselves of all available remedies, except that BGE will not seek to recover any credits or suspensions provided to residential customers during the period of time that the agreement with the AG is in effect.~~

Hourly-Priced Service (Schedule HS): Distribution customers not eligible for Type I or Type II Service whose PJM capacity peak load contribution is 600kW or greater are eligible for Hourly-Priced Service. BGE will provide Hourly-Priced Service from July 1, 2004 to May 31, 2006, and thereafter subject to Maryland Public Service Commission review. Customers eligible for this service are subject to the Terms and Conditions of this Tariff. The retail prices for Hourly-Priced Service customers include:

1. The appropriate PJM hourly integrated real time locational marginal price for energy;
2. Charges associated with the PJM capacity obligation;
3. FERC-approved transmission, ancillary services, administrative, energy losses, and any other FERC-approved or PJM charges and costs incurred by BGE related to the Hourly-Priced load obligation;
4. A fixed Administrative Charge;
5. Applicable taxes; and
6. Any other price element directly related to BGE’s Hourly-Priced Service load obligation approved by the Maryland Public Service Commission.

16. Nuclear Decommissioning ~~and Standard Offer Service Return Credits~~

~~Nuclear Decommissioning Credit~~

Pursuant to Section 6(b)(2) of Senate Bill 1 enacted during the 2006 1st Special Session of the Maryland General Assembly, an annual Nuclear Decommissioning Credit shall be applicable to all Customers receiving electric service under Schedules R, ES, RL-1 and RL-2 beginning January 1, 2007. This Credit is effective through the December 2016 billing period. The Credit is determined based on the \$18,661,980 annual Nuclear Decommissioning charge and the Company's latest residential sales projection for the applicable 12-month Credit period. The nuclear decommissioning charge amount, upon which the Credit is determined, may not be altered during the 10-year period of the Credit. Any imbalances between the fixed annual nuclear decommissioning charge amount and the annual Credit amount at the conclusion of each December billing period shall be reconciled over the subsequent 12-month billing period. A final, one-month reconciliation shall be conducted upon conclusion of the 10-year Credit period.

~~Standard Offer Service Return Credit~~

~~— As directed by the Maryland Public Service Commission in Order No. 81423 in Case No. 9099, the return component of the residential SOS administrative charge collected shall be credited to all Customers receiving electric service under Schedules R, ES, RL-1 and RL-2 beginning June 1, 2007. This Credit is effective through the December 2016 billing period. The total current Credit amount is determined based on the \$0.0015/kWh return component as contained in the Case No. 8908 Settlement Agreement multiplied by the Company's latest SOS residential sales projection for the applicable Credit period of June through December 2007. Any imbalances between the SOS return component revenues and the annual Credit amount at the conclusion of each December billing period shall be reconciled over the subsequent 12-month billing period. A final, one-month reconciliation shall be conducted upon conclusion of the 10-year Credit period.~~

Nuclear Decommissioning Credit:

March 2008 billing: \$0.00145/kWh

~~Standard Offer Service Return Credit:~~

~~March 2008 billing: \$0.00148/kWh~~

~~— Total Credit: \$0.00293/kWh~~

~~Regarding its implementation of this Rider 16, BGE notes that it and its affiliate, Calvert Cliffs Nuclear Power Plant, Inc., have entered into an agreement with the Attorney General of Maryland (“AG”) on behalf of the State of Maryland to hold discussions for the purpose of avoiding litigation pertaining to Section 6 of Senate Bill 1. In accord with the agreement, BGE and its affiliate, Calvert Cliffs Nuclear Power Plant, Inc., expressly reserve the right to pursue such litigation at the appropriate time, if necessary, and do not waive their right to avail themselves of all available remedies, except that BGE will not seek to recover the aforementioned credits or any prior suspensions provided to residential customers during the period of time that the agreement with the AG is in effect.~~

26. Residential Electric Rate Credit

Residential customers served under Schedules R, ES, RL-1, and RL-2 shall receive a one-time bill credit in the amount of \$170.00 per account. The credit will be provided for all customers of record with active accounts on August 29, 2008. The credit will appear on the first bill rendered after that date.