

THE economic impact

ON OUR SERVICE AREA

BGE serves electricity and natural gas customers across a diverse 2,300-square-mile area in Central Maryland. Residents of Baltimore City and all or part of ten Central Maryland counties receive utility service from BGE. BGE engaged the Economic Alliance of Greater Baltimore to estimate the economic contributions of BGE in 2017, accounting for both its direct economic activities as well as the indirect and induced economic benefits. The total economic impact can be found below.




GENERAL OPERATIONS

\$5.4 BILLION
of output



and
11,208 JOBS
supported



-  EMPLOYMENT
11,208
-  LABOR INCOME
\$1.1 BILLION
-  OUTPUT
\$5.4 BILLION
-  STATE & LOCAL TAXES
\$532 MILLION

ENERGY MANAGEMENT PROGRAMS

CUSTOMERS
SAVED 
NEARLY
\$175 MILLION
through rebates,
incentives and
energy savings


-  EMPLOYMENT
1,910
-  LABOR INCOME
\$111 MILLION
-  OUTPUT
\$463 MILLION
-  STATE & LOCAL TAXES
\$20 MILLION

CHARITABLE GIVING PROGRAM

NEARLY **\$5 MILLION**
given to
ART, EDUCATION, ENVIRONMENT
AND COMMUNITY DEVELOPMENT



RESULTED IN
\$8 MILLION
OF OUTPUT

-  LABOR INCOME
\$2 MILLION
-  OUTPUT
\$8 MILLION
-  STATE & LOCAL TAXES
\$297,000



An Exelon Company



key findings

SERVICE AREA IMPACTS

GENERAL OPERATIONS

BGE is one of the 25 largest private employers in the state.

- › More than 3,000 employees generating approximately \$3.2 billion of revenue.
- › The total annual economic contributions resulting from BGE's 2017 general operations in the service area amount to approximately 11,208 jobs, \$1.1 billion of labor income, and \$5.4 billion of output.
- › This total output impact on the service area is comparable to the direct output of the legal services industry and the non-residential construction industry.
- › BGE's general operations supported approximately 1.5% of the service area total economic output of \$370 billion.
- › The economic impacts of BGE on the service area show an increase of 3.06 jobs for every direct job supported by BGE's general operations and an additional 70 cents of output for every dollar of revenue directly generated by the company.

ENERGY MANAGEMENT PROGRAMS

BGE generated an energy management savings for its customers of \$175 million in the service area.

- › In 2017, BGE's energy management programs resulted in nearly \$87 million in customer savings through direct rebates and incentives, and \$88 million in energy consumption savings.
- › More than 600,000 MWh of electricity savings equivalent to powering more than 50,000 homes for a year.
- › The total impacts of BGE's dedication to customer energy management in the service area equates to 1,910 jobs, \$111 million in labor income, and \$463 million in output.
- › For every dollar of savings that BGE passed on to customers through energy management programs within the Service Area, \$2.65 of output was generated in the Service Area economy.

CHARITABLE GIVING PROGRAM

- › Through BGE's shareholder-funded charitable giving program, the company supports education, environmentalism, community development, and arts and culture programs. In addition to assistance to maintain existing programs and launch new programs, these funds support the internal operations of the recipient organizations, which generates economic benefit.
- › \$4.6 million of donations from BGE's charitable giving program to recipient organizations within the service area supported \$2 million in labor income and \$8 million of output.
- › For every dollar of giving within the service area, \$1.72 of output was generated in the service area economy.
- › BGE employees elect to volunteer their time outside the office to support community improvement. BGE employee volunteer hours help to sustain and create important programs and organizations to fill key community needs. In 2017, BGE employees provided over 22,000 volunteer hours to local causes.