

BGE SOS Bid Results from October 17, 2022 Procurement

Solicitation was for Residential Load, 24-month term starting June 1, 2023 through May 31, 2025.

A total of Fourteen (14) blocks were offered representing 25% of the load and totaling about 682.3 MW PLC at bid time.

All requirements were filled.

There were 10 eligible bidders of which 8 submitted valid bids, 6 suppliers won the offered load.

Load Type: Residential SOS - R, ES & RL

Participating Bidders

Axp U.S. LLC
 ConocoPhillips Company
 Constellation Energy Generation, LLC
 DTE Energy Trading, Inc.
 Hartree Partners, LP
 NextEra Energy Marketing, LLC
 Shell Energy North Amera (US), L.P.
 Vitol Inc.

Winning Bidders

Bidders	Blocks Won	Approximate MW	Percentage Load Won
Constellation Energy Generation, LLC	4	195	7.1%
Hartree Partners, LP	4	195	7.1%
Axp U.S. LLC	2	97	3.6%
Shell Energy North America (US), L.P.	2	97	3.6%
ConocoPhillips Company	1	49	1.8%
DTE Energy Trading, Inc.	1	49	1.8%
Total	14	682	25.0%

	Supplier As of 10/01/2022	Supplier As of 6/1/2023
Axp U.S. LLC	1	1
BP Energy Company	1	1
DTE Energy Trading, Inc.	1	1
ConocoPhillips Company	0	1
Constellation Energy Generation, LLC	1	1
Energy Harbor LLC	1	1
Hartree Partners, LP	1	1
Macquarie Energy LLC	1	1
NextEra Energy Marketing, LLC	1	1
Shell Energy North America (US), L.P.	0	1
TransAlta Energy Marketing (U.S.) Inc.	1	1
# of Suppliers	9	11

Pursuant to MD PSC Order No. 90393 Case Nos. 9056 and 9064, dated 10/21/2022, the Commission found that the bidding conducted for this solicitation was conducted appropriately according to its established procedures.

The process for releasing the names of all bidders and the names and load allocation of all successful bidders is pursuant to Section 7-510(c)(4)(ii)(5) of the Maryland Public Utilities Code.